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Henry L. Doherty & Company 604 Morris Building Philadelphia, Pa. Telephone: Locust 1440

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REALIZING KEPT MARKET RAGGED

Yesterday's Late Flurry in Call Rate Checked Recent Bullish Operations. New York, Sept. 8.—Mixed news produced a mixed market today reflecting further division of sentiment among traders. During the greater part of the session the general list was subjected to more or less realizing pressure and the yielding prices in turn encouraged aggressive tactics on the part of the bear party.

LOCAL TRADING DULL AND NARROW

The tone of the opening local market was strong this morning, but dealings were on a very limited scale. The list, however, was well represented and prices ruled generally firm, with the majority showing good fractional advances.

Philadelphia Stocks

Table with columns: Stock Name, High, Low, Close, Change. Includes Philadelphia Electric, Reading, etc.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main stock market table with columns: Div., High, Low, Close, Change. Lists various stocks like Adams Express, Amalgamated, etc.

Commodity Markets

COTTON MARKET. New York, Sept. 8.—The cotton opening today was much less active than yesterday, with first prices generally 10 to 15 points below those of the previous day.

GRAIN MARKET

Chicago, Sept. 8.—A fairly substantial amount of wheat was sold today, with prices generally 10 to 15 cents higher than those of the previous day.

MONEY-LENDING RATES

NEW YORK.—Money on call, both classes of collateral, opened today at 7 per cent for lending and renewing.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year. Total: \$1,183,019,812.83.

Financial Briefs

Guay C. Bell has been appointed title officer of the Ninth Title and Trust Co. of Philadelphia. The company expects to be open for business on or about October 1.

FOREIGN EXCHANGE

New York, Sept. 8.—Opening quotations for foreign exchange showed further weakness in the principal European currencies, francs, lire and Belgian francs manifesting the sharpest decline.

MORE COTTON GINNED

Washington, Sept. 8.—Cotton ginned prior to September 1 amounted to 387,114 running bales, including 21,143 stock of record September 1, according to the Bureau of Census.

BAR SILVER

Bar silver was quoted in London today at 95d. 1/2.

CHEMICAL MERGER APPEARS ON CURB

New Shares of Recent Consolidation Sell at 60 to 58 1/8

New York, Sept. 8.—A new stock was added to the list of issues traded on the Broad Street Curb today with the appearance of Chemical Corp., representing the new corporation resulting from the consolidation of Barrett & Co., General Chemical and National Amalgam, announced at the end of last week. The new shares were traded in at 60 to 58 1/8.

INDUSTRIALS

Acme Coal, High 1.10, Low .90, Close .95. Chemical Merger, High 58, Low 55, Close 57. National Amalgam, High 45, Low 42, Close 43.

STANDARD OILS

Standard Oil of N.Y., High 22.80, Low 22.50, Close 22.75. Standard Oil of Ind., High 21.50, Low 21.20, Close 21.40.

MINING

Alvord, High 1.10, Low .90, Close .95. Bunker Hill, High 1.00, Low .80, Close .85. Consolidated, High .90, Low .70, Close .75.

BONDS

U.S. 4 1/2% 1927, High 118, Low 117, Close 117 1/2. U.S. 4 1/2% 1930, High 117, Low 116, Close 116 1/2.

LONDON STOCK MARKET

Trading Firm in Spots—Home Ralls and Industrials Steady. London, Sept. 8.—There was firmness in spots on the stock exchange today. Oil shares were again buoyant with Shell Transport and Trading and Royal Dutch leading on buying from Amsterdam.

LIVESTOCK QUOTATIONS

Pittsburgh, Sept. 8.—HOGS.—Receipts, 1500 head. Heavy, 100 lbs. 11.00. Light, 100 lbs. 10.75. Sheep, 110 lbs. 11.25. Lamb, 100 lbs. 11.50.

DIVIDENDS DECLARED

S. H. Kress & Co., quarterly of 1% per cent on preferred, payable October 1 to 15. St. Louis, Rocky Mountain and Pacific Co., quarterly of 1% per cent on preferred, payable October 1 to 15.

Deed Invalid, Signed by Unconscious Peer. LONDON, June 2.—Justice Wye, of the Chancery Division of the High Court, to-day decided that a deed signed by the late Baron Michelham just before his death, in January, 1910, providing for an income of \$100,000 annually to his daughter-in-law, the present Lady Michelham, is invalid.

AVOID contests over your will or the settlement of your estate by making your will now while you are in good health. Assure yourself that your wishes in regard to bequests to your family and near relatives will be carried out by setting aside funds for them now in a voluntary trust.

COMMERCIAL TRUST COMPANY City Hall Square West Member of Federal Reserve System

Congoleum Company Save \$13,846.85 by Credit Insurance. The Congoleum-Company of Philadelphia are familiar to everyone as the manufacturers of a world-famous floor covering. This progressive concern recently had a protective experience with the American's Credit Insurance.

The World Must Have Paper. Canada is one of the few countries that can supply the demand. Big industries, drawing on Canada's vast resources of timber and water-power, have been built up because of that demand.

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